



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Renée Clyburn: 202-874-2422

Auction Date:	July 23, 2008
Auction Number:	534
Placement Date:	July 24, 2008
Maturity Date:	July 28, 2008
Term:	4 days
Treasury's Offered Amount:	\$0 - \$9,000,000,000
Total Accepted Amount:	\$9,001,000,000
Total Bid Amount:	\$15,670,000,000
Bid-to-Cover Ratio:	1.74
Highest Bid Rate:	2.252%
Lowest Accepted Bid Rate:	2.010%
Percentage Allotted at Lowest Accepted Bid Rate:	33.75%